



**COMPUAGE INFOCOM LTD**

Date:11-12-2024

To

All Creditors,

**COMPUAGE INFOCOM LIMITED (“CIL”)**

**HC/OA 1272/2024 - APPLICATION FOR RECOGNITION OF THE INSOLVENCY PROCEEDING & THE RESOLUTION PROFESSIONAL IN SINGAPORE**

**NOTIFICATION NO.1**

1. CIL and its Resolution Professional have applied for recognition of CIL’s Corporate Insolvency Resolution Process (**CIRP**) and the appointment of its Resolution Professional in India by the Singapore Courts under Art 15 of the UNCITRAL Model Law on Cross-Border Insolvency (as enacted in Singapore) (“**Recognition Application**”). The filing of the Recognition Application has been approved by the committee of creditors (“**CoC**”) in the 10<sup>th</sup> meeting of the CoC conducted on 19<sup>th</sup> September 2024. A copy of this Recognition Application, HC/OA 1272/2024, together with the supporting affidavit can be accessed from:

[https://drive.google.com/drive/folders/1sMPrbVvXg94x1YGbfDI3NGlqf1UOFXYp?usp=drive\\_link](https://drive.google.com/drive/folders/1sMPrbVvXg94x1YGbfDI3NGlqf1UOFXYp?usp=drive_link)

2. This Recognition Application is being filed by the Resolution Professional to, among other purposes, obtain the permission of the Singapore Court to repatriate the assets (and any proceeds thereof) of CIL’s branch office in Singapore to India, so that they may form part of the liquidation estate of CIL for the benefit of all its stakeholders.
3. This Recognition Application and the supporting affidavit must not be circulated as they contain sensitive and confidential information.
3. The Recognition Application has been fixed for a case conference before the Learned Assistant Registrar Karen Tan in the General Division of the High Court of

309, A to Z Industrial Estate, Ganpatrao Kadam Marg, Lower Parel, Delisle Road, Mumbai-400013, India.

Ph.: +91-22-4748 5603

info@compuageindia.com

www.compuageindia.com

CIN: L99999MH1999PLC135914

## COMPUAGE INFOCOM LTD

the Republic of Singapore (“**Singapore High Court**”) on 9 January 2025 at 2.30 pm Singapore Standard Time (“**Case Conference**”)

4. Please let us know if you will be objecting to the Recognition Application or if you wish to attend the Case Conference **by 20 December 2024**.
5. We will update you on any directions made by the Singapore High Court in the Case Conference thereafter.
6. Please note that while each creditor has the right to approach the National Company Law Tribunal, Mumbai in relation to the CIRP of CIL, this notification is being issued to comply with the requirements under UNCITRAL Model Law on Cross-Border Insolvency (as enacted in Singapore). Any objection to the Recognition Application would be subject to procedures under laws of Singapore and each creditor would be required to bear its own costs and expenses in relation to such objection before the Singapore Courts.

S/d

**Gajesh Labhchand Jain**

**Resolution Professional**

**In the matter of Compuage Infocom Limited**

**Reg. No.: IBBI/IPA-001/IP-P-01697/2019 -2020/12588**

**AFA Validity:31/12/2025**

**Reg. Address with IBBI:** D-501, Clifton Society, Raviraj Oberoi Marg, Shastri Nagar, Andheri (west), Mumbai 400053

**Project-specific address for correspondence:** C-602, Remi Biz Court, Off Veera Desai road, Azad Nagar, Andheri west, Mumbai -400053

**Reg. Email ID with IBBI:** [gajeshjain@gmail.com](mailto:gajeshjain@gmail.com)

**Project Specific Email ID:** [cirp.compuage@gmail.com](mailto:cirp.compuage@gmail.com)

**Date:11<sup>th</sup> December 2024**

**Place: Mumbai**

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