

Date: 12th January 2011

The Madras Stock Exchange
Exchange Building
11, Second Line Beach
Post Box No. 183
Chennai 600 001.

Kind Attn: Mr. Sampat Kumar

Company Code: CIFIC

SUB: CORPORATE GOVERNANCE REPORT AS ON 31.12.2010

Dear Sir,

We are enclosing herewith the Corporate Governance Report for the quarter ended 31st December 2010 as per Clause 49 of the Listing Agreement.

Kindly take it in your record and acknowledge us the receipt of the same.

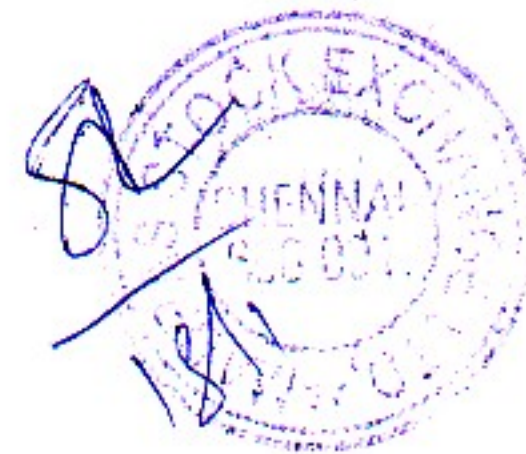
Thanking you

Yours sincerely,
For Compuage Infocom Limited

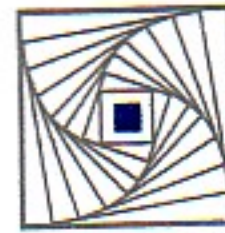
Nilufer Irani

Nilufer Irani
Company Secretary & Compliance Officer

Encl : As Above



COMPUAGE INFOCOM LTD.



3, Dhuru Building, 1st Floor, 329, Vithalbhai Patel Road, Mumbai - 400 004.
Tel. No. : 2384 2200/01/02/03 Fax : 2384 2210
E-mail : info@compuageindia.com
Website : www.compuageindia.com

Name of the Company: **Compuage Infocom Limited**
Quarter ending on: **31st December 2010**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	
IV. Disclosures	49 (IV)	Yes	
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

For Compuage Infocom Limited

Atul H. Mehta
Chairman and Managing Director